

DISCOVER
FINANCIAL SERVICES

Francisco Pezzuti
CPI Cardgroup Colorado, Inc
10368 W. Centennial Road
Littleton, CO 80127

October 12, 2007

Re: Discover Network Zip 1.0 – Type Approval Letter
Vendor: CPI Cardgroup Colorado, Inc
Product: CR-80 Card with INSIDE Contactless L4-2G Micropass Inlay

Dear Francisco:

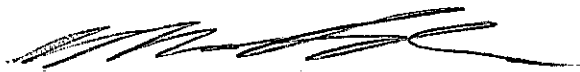
DFS Services LLC (“Discover”) hereby confirms its type approval of the CPI Cardgroup Colorado, Inc (“CPI”) CR-80 Card with INSIDE Contactless L4-2G Micropass Inlay (“Product”). Accordingly, CPI may notify its customers that the Product meets Discover’s requirements for type approval and may now be distributed with the Discover Network Zip Contactless payment application.

Discover may list the Product as an approved contactless product on its corporate website along with other communications materials for the duration of the type approval contained herein. Discover’s approval and this letter do not constitute an endorsement or warranty by Discover of the functionality, quality or performance of the Product, including any warranties of merchantability, fitness for purpose or non-infringement.

Please note that this approval is granted for a period of twelve (12) months, commencing as of the date of this letter and expiring on October 12, 2008 (“Expiration Date”). CPI may apply for an approval extension prior to the Expiration Date.

Any change in the hardware or software of the Product must promptly be communicated to Discover. Discover reserves the right, in its sole discretion and at any time, to revoke the approval granted herein and CPI shall promptly comply with such revocation. This letter may not be assigned by CPI.

Sincerely,



Andrew Lee
Manager – POS Technology